## Abstract of the Disclosure

This invention provides a water-based metallic paint which comprises a resin composition for water-based paint and metallic pigment, said water-based metallic paint containing 5–15 parts by weight of polyamide resin per 100 parts by weight of the resin composition for water-based paint, and the storage modulus of elasticity of the paint liquid immediately after spray coating of said water-based metallic paint being at least 100 Pa/20°C under the conditions of 0.5 Pa stress and 0.1 Hz frequency, said water-based metallic paint forms coating excelling in flip-flop property and being free of metallic unevenness.